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2 Cow Economic Model

As the Global Credit Crisis plays out the usual raft of Doomsdayers make outrageous claims about the death of capitalism. Of course they never suggest an alternative. The 2 Cow Economic Model description below may explain some possible options.

COMMUNISM:

You have 2 cows.
The State takes both and gives you some milk.

FASCISM:

You have 2 cows.
The State takes both and sells you some milk.

NAZISM:

You have 2 cows.
The State takes both and shoots you.

BUREAUCRATISM:

You have 2 cows.
The State takes both, shoots one, milks the other, and then throws the milk away...

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TRADITIONAL CAPITALISM:

You have 2 cows.
You sell one and buy a bull.
Your herd multiplies, and the economy grows.
You sell them and retire on the income.

AMERICAN CAPITALISM:

You have 2 cows.
You sell 3 of them to your publicly listed company, using a sub prime bank loan, execute a debt/equity swap with an associated general offer so that you get all four cows back, with a tax exemption for five cows. The milk rights of the six cows are transferred via an intermediary to a Cayman Island Company secretly owned by the majority shareholder who sells the rights to all seven cows back to your listed company. The annual report says the company owns 8 cows, with an option on 1 more.

JAPANESE CORPORATION:

You have 2 cows.
You redesign them so they are one-tenth the size of an ordinary cow and produce 20 times the milk.
You then create a clever cow cartoon image called 'Cowkimon' and market it worldwide.

SWISS CORPORATION:

You have 5000 cows. None of them belong to you.
You charge the owners for storing them.

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A CHINESE CORPORATION:

You have 2 cows.
You have 300 people milking them.
You claim that you have full employment, and high bovine productivity.
You arrest the newsman who reported the real situation.

AN INDIAN CORPORATION:

You have 2 cows.
You worship them.

AN AUSTRALIAN CORPORATION:

You have 2 cows.
Business seems pretty good.
You close the office and go for a few beers to celebrate.